

RECORDATION NO. 26050-6 FILED

AUG 06 '09 -9 00 AM

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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OF COUNSEL
URBAN A. LESTER

August 6, 2009

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Full Service Railcar Lease, dated as of September 8, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Mortgage and related documents previously filed with the Board under Recordation Number 26050.

The names and addresses of the parties to the enclosed document are:

Lessor: BBRX One LLC
885 Second Avenue
New York, NY 10017

Lessee: Louisiana & North West Railroad
One Boca Place, 2255 Glades Road, Suite
342W
Boca Raton, FL 33431

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A description of the railroad equipment covered by the enclosed document is:

19 gondola railcars within the series AOK 350569 - AOK 350744
(previously bearing CNW reporting marks) as more particularly set forth in the attachment to the document

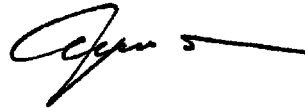
A short summary of the document to appear in the index is:

Memorandum of Full Service Railcar Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', followed by a horizontal line.

Robert W. Alvord

RWA/sem
Enclosures

RECORDATION NO. 26050-9 FILED

AUG 06 '09 -9 00 AM

MEMORANDUM OF FULL SERVICE RAILCAR LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF FULL SERVICE RAILCAR LEASE dated as of this 8 day of SEPTEMBER, 2008, to that certain Master Full Service Railcar Lease dated as of 9-8, 2008, between BBRX ONE LLC, a Delaware limited liability company (the "Lessor") and LOUISIANA & NORTH WEST RAILROAD, a LOUISIANA corporation (the "Lessee"), is made by the Lessor and the Lessee (the Lessor and together with the Lessee, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Parties entered into that certain Master Full Service Railcar Lease dated as of 9-8, 2008 and that certain Schedule No. 01 thereto dated as of the same date (hereinafter as the same may from time to time be amended, modified or supplemented, the "Agreement");

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Agreement, and the respective interests therein of the Parties and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date set forth below.

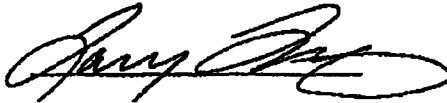
NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this Instrument the Lessor hereby leases and confirms the lease of the Cars to the Lessee in accordance with the terms and conditions of the Agreement, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

This Memorandum of Full Service Railcar Lease may be executed by the Parties in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

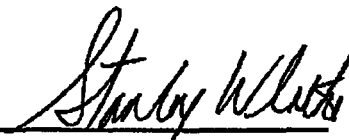
[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the undersigned has caused this Memorandum of Full Service
Railcar Lease to be executed by a duly authorized officer as of the date and year set forth below.

BBRX ONE LLC, as Lessor

By: 
Name: Lamy Littlefield
Title: Vice President
Date: 9/17/08

LOUISIANA & NORTH WEST RAILROAD, as Lessee

By: 
Name: STANLEY WLOTKO
Title: SVP OPERATIONS
Date: 9-18-08

STATE OF New York)
) SS.

COUNTY OF New York)

On 9/29, 2008, before me, Indra Bedasie, Notary Public, personally appeared Larry Littlefield personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

WITNESS my hand and official seal.

Indra Bedasie

INDRA BEDASIE
Notary Public, State of New York
No. 018E6014802
Qualified in Queens County
Certificate Filed in New York County
Commission Expires October 19, 2012

STATE OF FLORIDA)

COUNTY OF Palm Beach) SS:

On Sept. 8, 2008, before me, Sharon A. Hecker, Notary Public, personally appeared Stanley Westes, personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Sharon A. Hecker

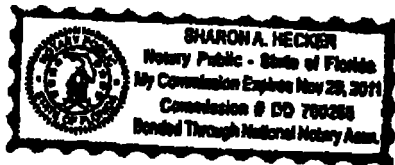


EXHIBIT A

MEMORANDUM OF FULL SERVICE RAILCAR LEASE

Quantity of Cars/Car Description

Up to Nineteen (19) 62' mill gondolas, 2494 CF capacity, 5' sides, AAR Type Code E530, built by Trinity Industries in 1980.

Reporting Mark and Numbers

AOK 350569
AOK 350578
AOK 350607
AOK 350624
AOK 350629
AOK 350638
AOK 350641
AOK 350648
AOK 350650
AOK 350664
AOK 350665
AOK 350666
AOK 350676
AOK 350681
AOK 350682
AOK 350705
AOK 350728
AOK 350741
AOK 350744

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 8/6/09



Robert W Alvord